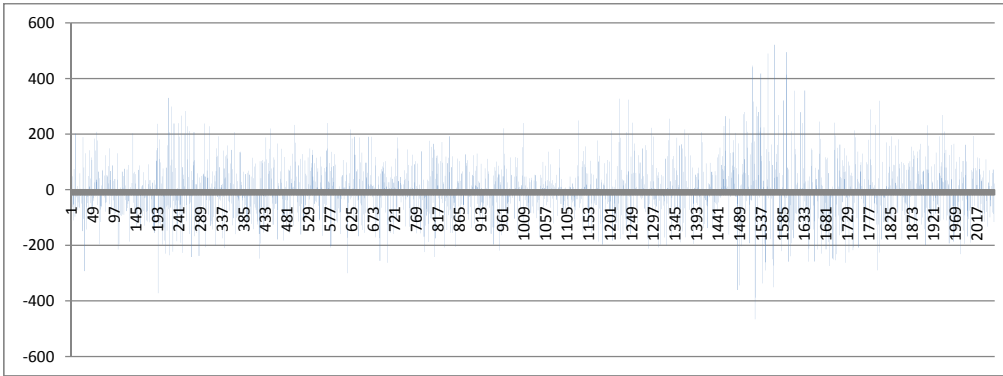
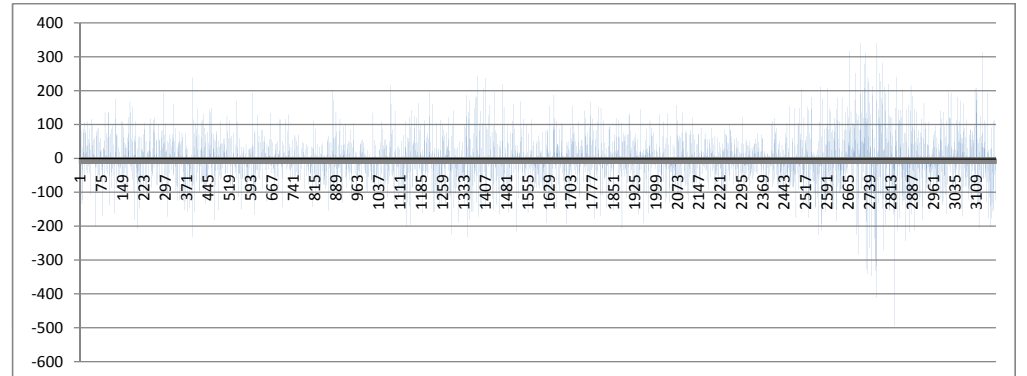


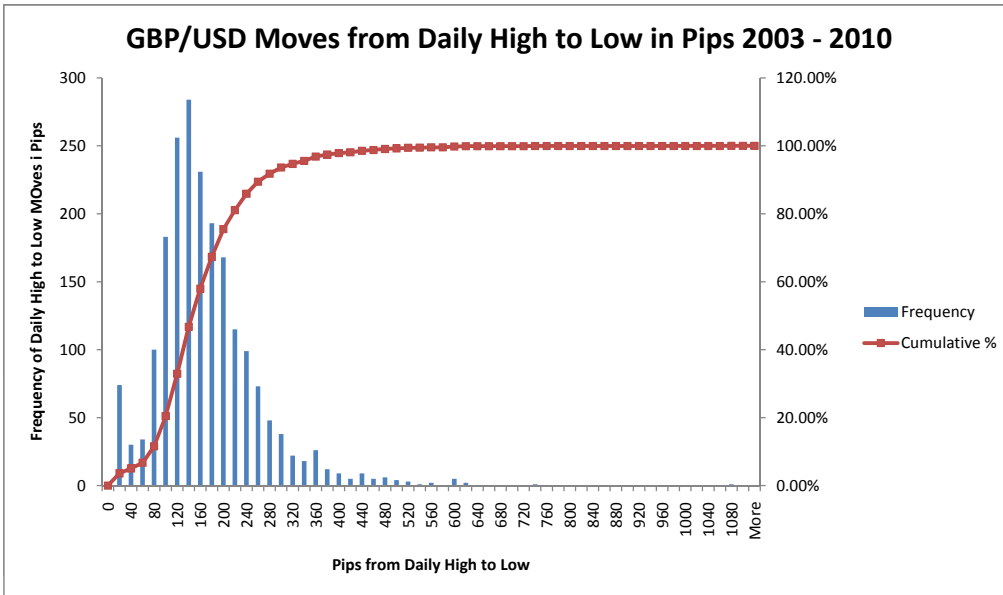
Volatility GBP/USD 2003-2010 (in pips per day)



Volatility EUR/USD 2001-2010 (in pips per day)



GBP/USD Moves from Daily High to Low in Pips 2003 - 2010



EUR/USD Daily High to Low Moves in Pips 2001-2010

